



Wealth from Waste

Alufluoride Ltd.

Mulagada, Mindi, Visakhapatnam 530 012, India
(91) 891 2577077 | contact@alufluoride.com
alufluoride.com
CIN – L24110AP1984PLC005096

Department of Corporate Services
M/s.Bombay Stock Exchange Ltd.
Floor 25, P J Towers
Dalal Street
MUMBAI 400 001

3 February, 2020

Dear Sir,

Sub: Outcome of the Board Meeting under Regulation 30 of SEBI (LODR) Regulations, 2015.

This is to inform that the Board of Directors at its meeting held today (3rd February, 2020) have approved the Standalone Unaudited Financial Results for the quarter ended 31st December, 2019.

Please find enclosed copy of the Standalone Unaudited Financial Results for the quarter ended 31st December, 2019 and Limited Review Report issued by the Statutory auditors.

The meeting of the Board of Directors commenced at 11.30 AM and concluded at 3.00 PM.

This is for your kind information.

Thanking you,

Yours faithfully,
For **Alufluoride Ltd.**

V.B.RAMA SARMA
Company Secretary
MS No.ACS22066





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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 DECEMBER, 2019

(Rs. in Lakhs)

S.No.	Particulars	Quarter Ended			Nine Months Ended		Previous Year Ended
		31-12-2019 (Unaudited)	30-09-2019 (Unaudited)	31-12-2018 (Unaudited)	31-12-2019 (Unaudited)	31-12-2018 (Unaudited)	31-03-2019 (Audited)
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
1	Income						
	Revenue from operations	2,250.81	1,888.42	1,481.20	5,890.54	4,919.20	6,551.01
	Other Income	31.03	23.97	27.30	77.55	166.21	203.57
	Total Income	2,281.84	1,912.39	1,508.50	5,968.09	5,085.41	6,754.58
2	Expenses						
	(a) Cost of materials consumed	1,153.21	877.80	854.40	3,082.40	2,505.56	3,484.28
	(b) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	134.96	134.88	(13.36)	63.26	221.98	163.69
	(c) Employee benefit expense	119.46	121.57	99.00	382.67	297.14	434.58
	(d) Finance costs	18.66	18.65	1.59	55.59	4.01	5.54
	(e) Depreciation	41.95	41.93	20.42	126.45	59.72	82.22
	(f) Power & Fuel	231.00	268.78	292.75	778.63	798.28	1,054.90
	(g) Shipment Expenses :	22.17	4.98	-	27.14	-	-
	(h) Other Expenses:	127.08	93.07	112.78	299.64	306.95	437.88
	Total Expenses (a) to (g)	1,848.49	1,561.66	1,367.58	4,815.78	4,193.64	5,663.09
3	Total Profit before Exceptional Items & Tax (1-2)	433.35	350.73	140.92	1,152.31	891.77	1,091.49
4	Exceptional Items	-	-	-	-	-	-
5	Total Profit before Tax (3-4)	433.35	350.73	140.92	1,152.31	891.77	1,091.49
6	Tax Expenses						
	a) Provision for Current Tax	117.22	88.66	33.61	304.53	210.76	223.00
	b) Taxes of Earlier years	(0.02)	10.32	-	10.30	-	-
	c) Deferred Tax Asset/Liability	19.93	85.84	0.67	33.16	1.99	42.34
	Total Tax Expenses	137.13	184.82	34.28	347.99	212.75	265.34
7	Net Profit for the period from continuing operations (5-6)	296.22	165.91	106.64	804.32	679.02	826.15
8	Profit/ (loss) from discontinued operations	-	-	-	-	-	-
9	Tax expense of discontinued operations	-	-	-	-	-	-
10	Net Profit/ (loss) from discontinuing operations (after tax) (8-9)	-	-	-	-	-	-
11	Total Profit for the period (7+10)	296.22	165.91	106.64	804.32	679.02	826.15
12	Other comprehensive income net of taxes	6.20	(33.61)	10.85	(32.45)	(90.73)	(99.52)
13	Total comprehensive income for the period (11+12)	302.42	132.30	117.49	771.87	588.29	726.63
14	Paid-up Equity Share Capital	782.05	782.05	700.04	782.05	700.04	700.04
15	Face value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
16	Earnings per share (From continuing operations)						
	Basic	3.79	2.12	1.52	10.28	9.70	11.80
	Diluted	3.79	2.12	1.36	10.28	8.68	10.56
	Earnings per share (From discontinuing operations)						
	Basic	-	-	-	-	-	-
	Diluted	-	-	-	-	-	-
	Earnings per share (From continuing and discontinuing operations)						
	Basic	3.79	2.12	1.52	10.28	9.70	11.80
	Diluted	3.79	2.12	1.36	10.28	8.68	10.56

Contd..2

For Alufluoride Ltd


V.B.RAMA SARMA
Company Secretary
MS No.ACS22088



:: 2 ::

NOTES:

1. The above results were reviewed by the Audit Committee as its meeting held on 3rd February, 2020 and thereafter approved by the Board of Directors at its meeting held on the same day. The Statutory Auditors have carried out a "Limited Review" of financial results for the Quarter ended 31st December, 2019.
2. The Company is in Inorganic Chemical Business segment.
3. Silicic Acid supply from adjacent Fertilizer Complex continues to be a problem. However, to meet the commitments of customers, efforts are being made to procure Silicic Acid though expensive from other sources.
4. Segmental reporting as per Ind AS-108 issued by the ICAI is not applicable, as the Company is engaged in manufacture of a single line of product.
5. Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.
6. The Company has signed on 8th January, 2020 at Amman, Jordan a Joint Venture Agreement with Jordan Phosphate Mines Company PLC (JPMC) to commission a green field Aluminium Fluoride plant at Eshidiya Free Trade Zone, Jordan.
7. Pending investor's complaints for the quarter ended 31st December, 2019: -NIL-

Place: Hyderabad
Date: 03rd February, 2020

By Order of the Board
VENKAT AKKINENI
MANAGING DIRECTOR

For Alufluoride Ltd



V.B.RAMA SARMA
Company Secretary
MS No.ACS22066



BRAHMAYYA & CO.

Chartered Accountants

at VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU

REPORT ON THE LIMITED REVIEW CARRIED OUT ON THE UNAUDITED FINANCIAL RESULTS OF 'ALUFLUORIDE LIMITED, VISAKHAPATNAM' FOR THE QUARTER ENDED 31st DECEMBER, 2019.

1. We have reviewed the accompanying statement of unaudited financial results of "ALUFLUORIDE LIMITED, VISAKHAPATNAM" for the quarter ended 31st December, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether; the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies for the quarter ended 31st December 2019, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BRAHMAYYA & CO.,
Chartered Accountants
(Firm Registration No. 000513S)

(C V RAMANA RAO)
Partner
Membership No.018545
UDIN: 20018545AAAAAO2670



Place: Visakhapatnam
Date: 3rd February, 2020