



Wealth from Waste

Alufluoride Ltd.

Mulagada, Mindi, Visakhapatnam 530 012, India
(91) 891 2577077 | contact@alufluoride.com
alufluoride.com
CIN – L24110AP1984PLC005096

Department of Corporate Services
M/s.Bombay Stock Exchange Ltd.
Floor 25, P J Towers
Dalal Street
MUMBAI 400 001

13 August, 2020

Dear Sir,

Sub: Outcome of the Board Meeting under Regulation 30 of SEBI (LODR) Regulations, 2015.

This is to inform that the Board of Directors at its meeting held today (13th August, 2020) have approved the Standalone Unaudited Financial Results for the quarter ended 30th June, 2020.

Please find enclosed copy of the Standalone Unaudited Financial Results for the quarter ended 30th June, 2020 and Limited Review Report issued by the Statutory auditors.

The meeting of the Board of Directors commenced at 12.00 Noon and concluded at 13.45 PM.

This is for your kind information.

Thanking you,

Yours faithfully,
For **Alufluoride Ltd.**

V.B.RAMA SARMA
Company Secretary
MS No.ACS22066





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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2020					
(Rs. in Lakhs)					
S.No.	Particulars	Quarter Ended			Previous Year Ended
		30-06-2020 (Unaudited)	30-06-2019 (Unaudited)	31-03-2020 (Audited)	31-03-2020 (Audited)
		Rs.	Rs.	Rs.	Rs.
1	Income				
	Revenue from operations	1,692.36	1,751.32	1,682.21	7,572.76
	Other Income	10.69	22.55	38.34	115.96
	Total Income	1,703.05	1,773.87	1,720.55	7,688.72
2	Expenses				
	(a) Cost of materials consumed	852.76	1,051.38	1,020.42	4,102.82
	(b) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	103.95	(206.57)	(201.72)	(138.46)
	(c) Employee benefit expense	130.59	141.66	175.39	558.07
	(d) Finance costs	22.94	18.28	32.63	88.22
	(e) Depreciation	48.05	42.57	62.44	188.89
	(f) Power & Fuel	168.79	278.85	225.02	1,003.65
	(g) Shipment Expenses	18.86	-	11.02	38.16
	(h) Other Expenses:	101.07	79.48	87.92	387.63
	Total Expenses (a) to (h)	1,447.01	1,405.65	1,413.12	6,228.98
3	Total Profit before Exceptional Items & Tax (1-2)	256.04	368.22	307.43	1,459.74
4	Exceptional Items	-	-	-	-
5	Total Profit before Tax (3-4)	256.04	368.22	307.43	1,459.74
6	Tax Expenses				
	a) Provision for Current Tax	79.87	98.65	105.47	410.00
	b) Taxes of Earlier Years	-	-	3.87	14.17
	c) Deferred Tax Asset/Liability	(2.51)	(72.61)	(31.10)	2.06
	Total Tax Expenses	77.36	26.04	78.24	426.23
7	Net Profit for the period from continuing operations (5-6)	178.68	342.18	229.19	1,033.51
8	Profit/ (loss) from discontinued operations	-	-	-	-
9	Tax expense of discontinued operations	-	-	-	-
10	Net Profit/ (loss) from discontinuing operations (after tax) (8-9)	-	-	-	-
11	Total Profit for the period (7+10)	178.68	342.18	229.19	1,033.51
12	Other comprehensive income net of taxes	0.76	(5.05)	(45.85)	(78.30)
13	Total comprehensive income for the period (11+12)	179.44	337.13	183.34	955.21
14	Paid-up Equity Share Capital	782.05	782.05	782.05	782.05
15	Face value of Equity Share Capital	10.00	10.00	10.00	10.00
16	Earnings per share (From continuing operations)				
	Basic	2.29	4.43	2.98	13.43
	Diluted	2.29	4.43	2.98	13.43
	Earnings per share (From discontinuing operations)				
	Basic	-	-	-	-
	Diluted	-	-	-	-
	Earnings per share (From continuing and discontinuing operations)				
	Basic	2.29	4.43	2.98	13.43
	Diluted	2.29	4.43	2.98	13.43

Contd..2

for Alufluoride Ltd.


V.B. RAMA SARMA
Company Secretary
MS No. AC522006



NOTES:

1. The above results were reviewed by the Audit Committee at its meeting held on 13th August 2020 and thereafter approved by the Board of Directors at its meeting held on the same day. The Statutory Auditors have carried out a "Limited Review" of the financial results for the quarter ended 30 June,2020.
2. The Company is in Inorganic Chemical Business segment.
3. Silicic Acid supply from adjacent Fertilizer Complex continues to be a problem. However, to meet the commitments of customers, Silicic Acid is procured from distant sources, even though expensive.
4. Segmental reporting as per Ind AS-108 issued by the ICAI is not applicable, as the Company is engaged in manufacture of a single line of product.
5. Figures for the previous period have been regrouped, wherever necessary, to conform to the current period's classification.
6. Due to lockdown restrictions imposed because of pandemic COVID 19 the Company's production activities were shut down during 24.03.2020 to 14.04.2020. Production had been restarted on 15th April, 2020 with almost full strength staff. It has temporarily affected the production continuity, delayed scheduled deliveries, which had been restored since then. However, the Company's planned expansion of its production facilities, which was originally to be completed in March 2020 is delayed and is now expected to be completed before the end of 2nd quarter of this year.
7. Pending investor's complaints for the quarter ended 30th June, 2020 as under:

Beginning of the quarter	-
Received during the quarter	7
Disposed of during the quarter	3
At the end of the quarter	4

Place: Hyderabad
Date: 13 August, 2020

By Order of the Board
VENKAT AKKINENI
MANAGING DIRECTOR

For **Alufluoride Ltd.**


V.B.RAMA SARMA
Company Secretary
MS No.ACS22066