



ALUFLUORIDE LIMITED

MULAGADA, MINDI, VISAKHAPATNAM - 530 012. INDIA

PHONE : 2548567, 2577077

E-mail : contact@alufuoride.com Web : <http://www.alufuoride.com>

CIN - L24110AP1984PLC005096



Department of Corporate Services
M/s.Bombay Stock Exchange Ltd.
Floor 25, PJ Towers
Dalal Street
MUMBAI 400 001

17 May, 2018

Dear Sir,

Sub: Outcome of the Board Meeting under Regulation 30 of SEBI (LODR) Regulations, 2015.

This is to inform that the Board of Directors at its meeting held today (17 May, 2018) have approved the Standalone Audited Financial Results for the quarter and year ended 31 March, 2018.

Please find enclosed copy of the Standalone Audited Financial Results for the quarter and year ended 31 March, 2018 for your kind information.

Please acknowledge receipt.

Thanking you,

Yours faithfully,

For **ALUFLUORIDE LIMITED**

K.PURUSHOTHAM NAIDU
Compliance Officer



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STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2018
(Rs.in Lakhs)

S.No.	Particulars	Quarter Ended	Year to date figures for the current period ended
		31.03.2018 (Audited)	31.03.2018 (Audited)
1	Income		
	Revenue from operations	1,413.42	5,149.80
	Other Income	16.83	81.86
	Total Income	1,430.25	5,231.66
2	Expenses		
(a)	Cost of materials consumed	1,218.64	3,174.29
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(79.70)	45.11
(c)	Employee benefit expense	97.15	367.35
(d)	Finance costs	4.69	4.85
(e)	Depreciation	26.84	72.16
(f)	Power & Fuel	(362.85)	201.05
(g)	Other Expenses	206.24	276.87
(h)	Excise Duty	--	182.90
	Total Expenses	1,111.01	4,324.58
3	Total profit before exceptional items and tax ((1)-(2))	319.24	907.08
4	Exceptional items	--	--
5	Total profit before tax ((3)-(4))	319.24	907.08
6	Tax Expense		
	Current Tax	60.07	210.22
	Deferred Tax	41.98	51.19
	Total Tax Expenses	102.05	261.41
7	Net Profit for the period from continuing operations ((5)-(6))	217.19	645.67
8	Profit (loss) from discontinued operations before tax	---	---
9	Tax expense of discontinued operations	---	---
10	Net profit (loss) from discontinued operation after tax	---	---
11	Total Profit for the period	217.19	645.67
12	Other comprehensive income net of taxes	(68.86)	76.66
13	Total Comprehensive Income for the period	148.33	722.33
14	Paid-up equity share capital	700.04	700.04
15	Face value of equity share capital	10.00	10.00
16	Earnings per equity share for continuing operations		
(i)	Basic	3.10	9.22
	Diluted	2.99	8.88

(ii)	Earnings per equity share for discontinuing operations		
	Basic	--	--
	Diluted	--	--
(iii)	Earnings per equity share for continuing and discontinuing operations		
	Basic	3.10	9.22
	Diluted	2.99	8.88

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

S.No.	Particulars	As at 31.03.2018 (Audited)
	ASSETS	
1	Non –current assets	
	a) Property, Plant & equipment	530.82
	b) Capital work in progress	188.53
	c) Financial assets	
	i) Investments	1,745.21
	ii) Others	66.80
	d) Deferred Tax Asset (Net)	---
	e) Other non-current assets	0.53
2	Current assets	
	a) Inventories	554.80
	b) Financial assets	
	i) Trade receivables	405.61
	ii) Cash and cash equivalents	201.58
	iii) Bank balances other than above	199.03
	iv) Others	64.25
	c) Current tax Assets (Net)	24.04
	d) Other Current assets	31.13
	Total Assets	4,012.33
	EQUITY AND LIABILITIES	
	Equity	
	a) Equity Share capital	700.04
	b) Other equity	2,569.28
	LIABILITIES	
1	Non-current liabilities	
	a) Provisions	120.48
	b) Deferred tax Liability (Net)	8.71
2	Current Liabilities	
	a) Financial liabilities	
	i) Trade payables	341.63
	ii) Other financial liabilities	161.56
	b) Other current liabilities	85.59
	c) Provisions	25.04
	Total Equity and Liabilities	4,012.33

Notes:

1. The above results were reviewed by the Audit Committee at its meeting held on 17th May, 2018 and thereafter approved by the Board of Directors at its meeting held on the same day.
2. The Company has adopted the Indian Accounting Standards (Ind AS) from 1st April, 2016 and these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34-Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there-under and other accounting principles generally accepted in India.
3. The Company is in Inorganic Chemical Business segment.
4. Silicic Acid supply from adjacent Fertilizer Complex continues to be a problem. However, to meet the commitments of customers, efforts are being made to procure Silicic Acid though expensive from other sources.
5. The figures for the quarter ended 31.03.2018 and for the quarter ended 31.03.2017 are the balancing figures between the audited figures of the full financial year ending 31.03.2018 and 31.03.2017 respectively, and the published year to date figures for the nine months ended 31.12.2017 and 31.12.2016 respectively.
6. Segmental reporting as per Ind AS-108 issued by the ICAI is not applicable, as the Company is engaged in manufacture of a single line of product.
7. Reconciliation between the financial results reported under Indian GAAP and Ind AS is given as under:

Particulars	(Rs.in Lakhs)
	For the year ending 31.03.2017
Net Profit after tax as per previous GAAP	358.34
Adjustments:	
Periodic unwinding of discount on decommissioning liability	(4.10)
Depreciation on decommissioning costs	(5.43)
Remeasurement gain/loss on defined benefit obligations, net of tax effects	(3.93)
Deferred tax impact on above adjustments	0.05
Net Profit after tax as per Ind AS	344.93
Gains/(losses) on restatement of equity instruments measured at FVTOCI	57.73
Remeasurement gain/loss on defined benefit obligations, net of tax effects	3.93
Deferred tax impact on above adjustments	1.30
Total Comprehensive income as per Ind AS	407.89

8. Reconciliation between the other equity reported under Indian GAAP and Ind AS is given as under :

Particulars	(Rs.in Lakhs) As at 31 st March 2017
Total equity as per previous GAAP	1,591.29
Adjustments:	
Fair value measurement of equity instruments	81.12
Provision for decommissioning costs as per Ind AS 37	(21.05)
Adjustment of Deferred tax impact on the above adjustments	18.04
Total Adjustment to Equity	78.11
Total equity as per Ind AS	1,669.40

9. Figures for the previous periods have been regrouped, wherever necessary, to confirm to the current period's classification.

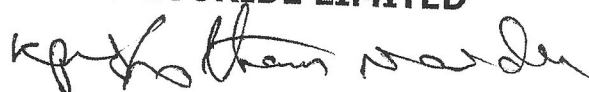
10. Pending Investor's complaints for the quarter ended 31st March, 2018: - NIL-

By Order of the Board

Place: Hyderabad
Date: 17 May, 2018

VENKAT AKKINENI
MANAGING DIRECTOR

For **ALUFLUORIDE LIMITED**



K.PURUSHOTHAM NAIDU
Compliance Officer