

Wealth from Waste

# Alufluoride Ltd.

Mulagada, Mindi, Visakhapatnam 530 012, India +91 891 254 8567 | Contact@alufluoride.com www.alufluoride.com CIN – L24110AP1984PLC005096

Date: 3rd November, 2023

To, The Corporate Relationship Department **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001. **Scrip Code: 524634** 

Sub: Outcome of the Board Meeting held on 3rd November, 2023.

Dear Sirs,

This is in reference to our earlier intimation dated 25<sup>th</sup> October, 2023 pursuant to Regulation 30 read with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), regarding holding of Board Meeting on 3<sup>rd</sup> November, 2023 to inter alia approve the Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2023. The Board of Directors at its meeting held today i.e. 3<sup>rd</sup> November, 2023, has, inter alia:

- Approved the Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2023. Accordingly, we are enclosing herewith Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2023. These results have been subjected to limited review by statutory auditors who have expressed an unmodified review report. The Limited Review Report of the Statutory Auditors of the Company is enclosed herewith.
- Fixed the date of the Extra-ordinary General Meeting of the Company as 11<sup>th</sup> December, 2023 for appointment of Sri Sohrab Chinoy Kersasp (DIN: 03300321) as Non-Executive and Independent Director of the Company.

The meeting of the Board of Directors of the Company commenced at 12.00 P.M. and concluded at 1.45 P.M.

Kindly take the same on record.

Yours Faithfully For **Alufluoride Limited** 

Vaishali Kohli Company Secretary and Compliance Officer Membership No.: ACS 63818

Encl.: a/a



## вганмачуа & CO.,

CHARTERED ACCOUNTANTS

## at VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA. TANUKU

STANDALONE UNAUDITED THE REPORT ON REVIEW LIMITED FINANCIAL RESULTS OF "ALUFLUORIDE LIMITED, VISAKHAPATNAM" FOR THE QUARTER ENDED 30th SEPTEMBER, 2023 PURSUANT TO THE **REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE** ("REVIEW 2015, AS AMENDED **REGULATIONS**, **REQUIREMENTS**) **REPORT**")

### To

### The Board of Directors of Alufluoride Limited

- (a) We have reviewed the standalone unaudited financial results of Alufluoride Limited (the "Company") for the quarter ended 30<sup>th</sup> September, 2023 which are included in the accompanying Statement of standalone unaudited financial results for the quarter ended 30<sup>th</sup> September, 2023 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016.
- (b) The statement is the responsibility of the Company's management and has been approved by the Board of Directors at its meeting held on 03<sup>rd</sup> November, 2023. Our responsibility is to issue a report on the Statement, based on our review.
- (c) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" specified under section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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#### Вгаһтаууа & Со жактаоа

(d) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement for the quarter ended 30<sup>th</sup> September, 2023 prepared in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.



For BRAHMAYYA & CO., Chartered Accountants (Firm Registration No. 000513S)

BHHAL

(E S H Mohan) Partner Membership No.028134 UDIN: 23028124 SUVJL 8429

Place: Kakinada Date: 03.11.2023

approved by the Board of Directors at its uncertag held on 03<sup>rd</sup> Movember, 2023 Occurrencertedity is in usage a recent on the Statument, based on our review

We consisted our review in accordance with the Statidard on Sevrey Ingagement (SRE) 2410 "Series of Intern Financial Information Berformed of the Independent Auditor of the Entity" specified under section 143 (10) of the Companies Act 2011 This candard requires that we plan and particien the review to obtain moderate assumate as to witather the financial results are free of material missionment. A review is limited primarily to inquiries of Company in personnel and analytical procedures applied to financial data and flue provides less area meeting an audit. We have not performed an audit and secondinate the do not express an audit of the laye not performed an audit and secondinate the



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# Alufluoride Ltd.

Mulagada, Mindi, Visakhapatnam 530 012, India +91 891 2548567 | Contact@alufluoride.com www.alufluoride.com

|      | STANDALONE UNAUDITED FINANCIAL RESULTS FOR T  | HE QUARTER A              | ND HALF YE                | AR ENDED 30               | <sup>th</sup> SEPTEMBE    |                           | De in Lakke                 |
|------|---|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-----------------------------|
| S.No | Particulars   | Quarter Ended             |                           |                           | (<br>Half Year Ended      |                           | Rs. in Lakhs)<br>Year Ended |
|      |   | 30-09-2023<br>(Unaudited) | 30-06-2023<br>(Unaudited) | 30-09-2022<br>(Unaudited) | 30-09-2023<br>(Unaudited) | 30-09-2022<br>(Unaudited) | 31-03-2023<br>(Audited)     |
| 1    | Income  |                           |                           |                           | ,,                        |                           |                             |
|      | Revenue from operations   | 4,324.85                  | 3,662.85                  | 3,585.57                  | 7,987.69                  | 6,276.98                  | 13,610.86                   |
|      | Revenue from solar units  | 138.28                    | 10.52                     | - 1                       | 148.80                    | -                         | 150.73                      |
|      | Other Income  | 52.50                     | 24.30                     | 20.93                     | 76.80                     | 45.26                     | 129.90                      |
|      | Total Income  | 4,515.63                  | 3,697.67                  | 3,606.50                  | 8,213.29                  | 6,322.24                  | 13,891.49                   |
| 2    | Expenses  | 2 404 24                  | 4 407 70                  | 0.407.47                  | 2 004 05                  | 0.570.57                  | 7 470 50                    |
|      | (a) Cost of materials consumed  | 2,194.24                  | 1,427.70                  | 2,107.17                  | 3,621.95                  | 3,579.57                  | 7,476.59                    |
|      | (b) Changes in Inventories of finished goods,<br>work-in-progess and stock-in-trade | 165.40                    | 515.87                    | (204.92)                  | 681.26                    | (312.44)                  | (432.11)                    |
|      | (c) Employee benefit expense  | 170.91                    | 175.32                    | 159.96                    | 346.23                    | 286.12                    | 605.03                      |
|      | (d) Finance costs   | 81.46                     | 82.22                     | 64.68                     | 163.68                    | 129.84                    | 288.32                      |
|      | (e) Depreciation  | 215.85                    | 208.62                    | 173.19                    | 424.47                    | 338.98                    | 741.46                      |
|      | (f) Power & Fuel  | 551.16                    | 516.68                    | 646.94                    | 1,067.83                  | 1,213.95                  | 2,290.39                    |
|      | (g) Sales/Shipment Expenses   | 69.47                     | 64.21                     | 50.81                     | 133.68                    | 85.87                     | 176.82                      |
|      | (h) Other Expenses:   | 242.73                    | 173.75                    | 179.43                    | 416.48                    | 330.86                    | 805.16                      |
|      | Total Expenses (a) to (h)   | 3,691.22                  | 3,164.37                  | 3,177.26                  | 6,855.58                  | 5,652.75                  | 11,951.66                   |
| 3    | Total Profit before Exceptional Items & Tax (1-2)                                   | 824.41                    | 533.30                    | 429.24                    | 1,357.71                  | 669.49                    | 1,939.83                    |
| 4    | Exceptional Item  | -                         | -                         | -                         | -                         | -                         | 14.29                       |
| 5    | Total Profit before Tax (3-4)   | 824.41                    | 533.30                    | 429.24                    | 1,357.71                  | 669.49                    | 1,925.54                    |
| 6    | Tax Expenses  | 226.84                    | 169.56                    | 97.54                     | 396.40                    | 164.08                    | 537.14                      |
| 7    | Net Profit for the period from continuing operations (5-6)                          | 597.57                    | 363.74                    | 331.70                    | 961.31                    | 505.41                    | 1,388.40                    |
| 8    | Profit/ (loss) from discontinued operations   | -                         | -                         | ÷                         | -                         | -                         | -                           |
| 9    | Tax expense of discontinued operations  | -                         | -                         | -                         | -                         | -                         | -                           |
| 10   | Net Profit/ (loss) from discontinuing operations (after tax) (8-9)                  | -                         | -                         | -                         | -                         | -                         | -                           |
| 11   | Total Profit for the period (7+10)  | 597.57                    | 363.74                    | 331.70                    | 961.31                    | 505.41                    | 1,388.40                    |
| 12   | Other comprehensive income net of taxes   | 0.02                      | 13.95                     | 21.94                     | 13.97                     | 7.45                      | 26.11                       |
| 13   | Total comprehensive income for the period (11+12)                                   | 597.59                    | 377.69                    | 353.64                    | 975.28                    | 512.86                    | 1,414.51                    |
| 14   | Paid-up Equity Share Capital  | 782.05                    | 782.05                    | 782.05                    | 782.05                    | 782.05                    | 782.05                      |
| 15   | Face value of Equity Share Capital  | 10.00                     | 10.00                     | 10.00                     | 10.00                     | 10.00                     | 10.00                       |
| 16   | Earnings per share (From continuing operations)                                     |                           |                           | l                         |                           |                           |                             |
|      | Basic   | 7.64                      | 4.65                      | 4.24                      | 12.29                     | 6.46                      | 17.75                       |
| C.,  | Diluted   | 7.64                      | 4.65                      | 4.24                      | 12.29                     | 6.46                      | 17.75                       |
|      | Earnings per share (From discontinuing operations)                                  |                           |                           |                           |                           |                           |                             |
|      | Basic   |                           | -                         | -                         | -                         | -                         |                             |
|      | Diluted   |                           | -                         | -                         |                           | -                         |                             |
|      | Earnings per share (From continuing and discontinuing operations)                   | 7.01                      | 4.05                      | 1.01                      | 40.00                     | 0.40                      | 17.61                       |
|      | Basic   | 7.64                      | 4.65                      | 4.24                      | 12.29                     | 6.46                      | 17.94<br>17.94              |
|      | Diluted   | 7.64                      | 4.05                      | 4.24                      | 12.29                     | 6.46                      | Cont                        |

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For ALUFLUORIDE LIMITED (en 2 0 thang 1 (N Purushotham Naidu) Director Finance & Commercial



CIN - L24110AP1984PLC005096

| No.         Particulars         30-09-2023<br>(Unaudited)         31-03-(<br>(Unaudited)           ASSETS         ASSETS         (Audit           1         Non-current assets         5,938.30         5,78           (a) Property, Plant and Equipment         5,938.30         5,78           (b) Capital work-in-progress         43.44         2           (c) Right to Use Assets         585.74         66           (d) Financial assets         104.86         11           (i) Others         104.86         12           (i) Others         104.86         12           (i) Deferred tax Asset (Net)         -         -           2         Current assets         189.66         12           (ii) Trade receivables         1,420.70         1,37           (iii) Cash and cash equivalents         80.35         12           (i) Investments         2,509.29         1,01           (v) Others         102.51         12           (d) Current Tax Asset (Net)         -         -           Total Assets         12,504.37         11,51           EQUITY AND LUBILITIES         -         -           Equity         6,974.08         6,974.08         6,11           (a) Financia  | contract of the local division of the |  | (Rs. in Laki             |                                |  |
|--|---------------------------------------|--|--------------------------|--------------------------------|--|
| ASSETS   | S.No.                                 | Particulars  | 30-09-2023               | As at<br>31-03-202<br>(Audited |  |
| 1         Non-current assets         5,938.30         5,73           (a) Property, Plant and Equipment         5,938.30         5,73           (b) Capital work-in-progress         43.45         2           (c) Right to Use Assets         585.74         66           (d) Financial assets         104.86         10           (i) Investments         104.86         10           (ii) Others         104.86         10           (i) Other non-current assets         104.86         10           (i) Investments         104.86         10           (i) Defrend tax Asset (Net)         -         -           2         Current assets         984.42         1,53           (ii) Tade receivables         80.35         17           (ii) Cash and cash equivalents         80.35         12           (iii) Cash and cash equivalents         2,509.29         10           (v) Others         102.51         12         12           (d) Current Tax Asset (Net)         -         -         102.51         12           (d) Current Tax Asset (Net)         -         -         102.51         12           (d) Current Tax Asset (Net)         -         -         102.51         12 <tr< th=""><th></th><th></th><th>,</th><th></th></tr<>   |                                       |  | ,                        |                                |  |
| (a) Property, Plant and Equipment         5,938.30         5,78           (b) Capital work-in-progress         43.45         2           (c) Right to Use Assets         585.74         66           (d) Financial assets         433.43         1           (i) Others         104.86         10           (i) Others         104.86         10           (i) Others         104.86         10           (e) Other non-current assets         159.66         13           (i) Deferred tax Asset (Net)         -         -           2         Current assets         1420.70         1,33           (ii) Cash and cash equivalents         80.35         11           (i) Trade receivables         1,420.70         1,33           (iii) Cash and cash equivalents         80.35         12           (i) Trade receivables         1,250.73         12           (ii) Cash and cash equivalents         80.35         12           (iii) Cash and cash equivalents         80.35         12           (i) Others         2,509.29         1,00           (v) Others         102.51         12           (i) Current tassets         77.73         5           Equity         6,974.08         6,11 </td <td></td> <td>ASSETS</td> <td></td> <td></td>  |                                       | ASSETS   |                          |                                |  |
| (b) Capital work-in-progress         43.45         22           (c) Right to Use Assets         585.74         66           (d) Financial assets         104.86         11           (i) Others         104.86         11           (i) Others         104.86         11           (i) Others         159.66         13           (ii) Others         159.66         13           (i) Deferred tax Asset (Net)         -         -           2         Current assets         984.42         1,55           (b) Financial assets         1,420.70         1,33           (ii) Cash and cash equivalents         80.35         11           (iii) Bank balances other than above         64.35         5           (v) Investments         102.51         12           (d) Current assets         77.31         5           (d) Current Tax Asset (Net)         77.31         5           Total Assets         11,55         12,504.37         11,55           EQuity Share Capital         6,974.08         6,31.04           (a) Equity Share Capital         6,974.08         6,32.05           (b) Other Equity         6,974.08         6,32.05         77           (b) Other Sontifies   | 1                                     | Non-current assets   |                          |                                |  |
| (c) Right to Use Assets         585.74         66           (d) Financial assets         104.86         11           (i) Others         104.86         11           (ii) Others         104.86         11           (i) Deferred tax Asset (Net)         -         -           2         Current assets         984.42         1,5'           (b) Financial assets         984.42         1,5'           (i) Trade raceivables         984.42         1,5'           (ii) Cash and cash equivalents         80.35         12'           (ii) Cash and cash equivalents         80.35         12'           (iii) Bank balances other than above         64.35         3'           (iv) Investments         2,509.29         1,0'           (v) Others         102.51         1'           (i) Current Tax Asset (Net)         -         -           Total Assets         12,504.37         11,5'           EQUITY AND LIABILITIES         782.05         7'           (a) Equity Share Capital         782.05         7'           (a) Financial Liabilities         653.00         6'           (b) Drorwings         1,225.60         1,4'           (a) Financial Liabilities         653.00 <td< td=""><td></td><td>(a) Property, Plant and Equipment</td><td>5,938.30</td><td>5,781.3</td></td<>   |                                       | (a) Property, Plant and Equipment  | 5,938.30                 | 5,781.3                        |  |
| (d) Financial assets       433.43       11         (i) Investments       433.43       11         (ii) Others       104.86       14         (e) Other non-current assets       195.66       14         (i) Deferred tax Asset (Net)       -       -         2       Current assets       984.42       1,55         (b) Financial assets       1,420.70       1,33         (ii) Cash and cash equivalents       80.35       12         (iii) Bank balances other than above       64.35       12         (iv) Investments       2,609.29       1,07         (v) Others       102.51       12         © Other current assets       77.31       12         (iv) Investments       2,609.29       1,07         (iv) Others       102.51       12         (iv) Others       102.51       12         (iv) Others       102.51       12         (iv) Others       17.31       12         (v) Others       17.31       12         (i) Current Tax Asset (Net)       -       -         Total Assets       12,504.37       11,55         Equity       782.05       77         (a) Equity Share Capital       782.05   |                                       | (b) Capital work-in-progress   | 43.45                    | 212.                           |  |
| (i) Investments         433.43         14           (ii) Others         104.86         11           (iii) Other non-current assets         155.66         18           (i) Deferred tax Asset (Net)         -         -           2         Current assets         984.42         1,55           (a) Inventories         984.42         1,55           (b) Financial assets         984.42         1,55           (i) Trade receivables         1420.70         1,33           (ii) Cash and cash equivalents         80.35         12           (iii) Bank balances other than above         64.35         12           (iv) Investments         2,509.29         1,00           (v) Others         102.51         11           © Other current assets         17.71         12           (d) Current Tax Asset (Net)         -         -           Total Assets         17.73         15           Equity Y AND LIABILITIES         782.05         77           (a) Equity Share Capital         782.05         77           (b) Drowings         1,225.60         1,44           (a) Financial Liabilities         6,974.08         6,37.08           (a) Financial liabilities         653.00 <t< td=""><td></td><td>(c) Right to Use Assets</td><td>585.74</td><td>606.</td></t<>   |                                       | (c) Right to Use Assets  | 585.74                   | 606.                           |  |
| (i) Others         104.86         10           (ii) Others         104.86         11           (i) Deferred tax Asset (Net)         -         159.66         18           2         Current assets         984.42         1,55           (i) Financial assets         984.42         1,55           (ii) Cash and cash equivalents         80.35         12           (iii) Bank balances other than above         64.35         102.51         11           (iv) Investments         2,209.29         1,00         102.51         11           (v) Others         102.51         11         102.51         11           (d) Current Tax Asset (Net)         -         -         -         -           Total Assets         12,504.37         11,55         -         -         -           EQUITY AND LIABILITIES         -         -         -         -         -         -           (a) Equity Share Capital         782.05         77         (b) Other Equity         6,974.08         6,11         -         -         -         -           (a) Equity Share Capital         653.00         653.00         653.00         663.00         653.00         663.00         653.00         663.00         <  |                                       | (d) Financial assets   |                          | -                              |  |
| (e) Other non-current assets         159.66         18           (f) Deferred tax Asset (Net)         -         -           2         Current assets         984.42         1,55           (a) Inventories         984.42         1,55           (b) Financial assets         1420.70         1,33           (ii) Cash and cash equivalents         80.35         12           (iii) Bank balances other than above         64.35         12           (iv) Investments         2,509.29         1,00           (v) Others         102.51         11           © Other current assets         77.31         12           (d) Current Tax Asset (Net)         -         -           Total Assets         12,504.37         11,55           Equity         6,974.08         6,11           (a) Equity Share Capital         782.05         77           (b) Other Equity         6,974.08         6,11           LIABILITIES         -         -         -           1         Non-current liabilities         -         -           (a) Financial Liabilities         653.00         6         6           (b) Drovisions         362.91         3         -         -           <  | -                                     | (i) Investments  | 433.43                   | 164.                           |  |
| (f) Deferred tax Asset (Net)       -         2       Current assets       984.42         (a) Inventories       984.42       1,53         (b) Financial assets       1,420.70       1,33         (ii) Cash and cash equivalents       80.35       13         (iii) Bank balances other than above       64.35       53         (iv) Investments       2,509.29       1,00         (v) Others       102.51       12         © Other current assets       17.31       12         (c) Current Tax Asset (Net)       -       -         Total Assets       12,504.37       11,53         Equity       6,974.08       6,13         (a) Equity Share Capital       782.05       77         (b) Other Equity       6,974.08       6,13         LIABILITIES       -       -       -         (a) Financial Liabilities       -       -       -         (a) Equity Share Capital       782.05       77       6,13         (b) Other Equity       6,974.08       6,13       -         (a) Financial Liabilities       -       -       -         (a) Financial Liabilities       -       -       -         (b) Derowings       1,225.60  | ~                                     | (ii) Others  | 104.86                   | 104.                           |  |
| 2         Current assets<br>(a) Inventories<br>(b) Financial assets         984.42         1,55           (b) Financial assets         1,420.70         1,33           (ii) Cash and cash equivalents         80.35         12           (iii) Bank balances other than above         64.35         5           (iv) Investments         2,509.29         1,05           (v) Others         102.51         17           © Other current assets         77.31         5           (d) Current Tax Asset (Net)         12,504.37         11,55           EQUITY AND LIABILITIES         12,504.37         11,55           Equity Share Capital         782.05         77           (a) Equity Share Capital         6,974.08         6,13           (a) Equity Share Capital         6,974.08         6,13           (a) Financial Liabilities         653.00         66           (i) Borrowings         1,225.60         1,44           (ia) Lease Liabilities         653.00         66           (b) Provisions         382.91         3         3           (c) Deferred Tax Liabilities         199.52         13           (a) Financial liabilities         89.06         14           (ia) Lease Liabilities         89.06         15   | 10                                    | (e) Other non-current assets   | 159.66                   | 183.                           |  |
| (a) Inventories         984.42         1,55           (b) Financial assets         1,420,70         1,33           (i) Cash and cash equivalents         80.35         12           (ii) Bank balances other than above         64.35         53           (iv) Investments         2,509.29         1,00           (v) Others         102.51         12           © Other current assets         77.31         9           (d) Current Tax Asset (Net)         -         -           Total Assets         12,504.37         11,55           Equity         6,974.08         6,131           (a) Equity Share Capital         782.05         77           (a) Equity Share Capital         782.05         77           (a) Equity Share Capital         6,974.08         6,131           (a) Equity Share Capital         6,974.08         6,131           (a) Enancial Liabilities         -         -           (a) Financial Liabilities         -         -           (b) Other Equity         6,974.08         63.30           (c) Provisions         1,225.60         1,44           (ia) Lease Liabilities         -         -           (b) Other Current liabilities         -         -  |                                       | (f) Deferred tax Asset (Net)   | -                        | -                              |  |
| (b) Financial assets         1,420.70         1,33           (i) Cash and cash equivalents         80.35         11           (ii) Cash and cash equivalents         80.35         11           (iii) Bank balances other than above         64.35         53           (iv) Investments         2,509.29         1,00           (v) Others         102.51         12           © Other current assets         77.31         9           (d) Current Tax Asset (Net)         -         -           Total Assets         12,504.37         11,55           EQUITY AND LIABILITIES         -         -           Equity         6,974.08         6,374.08           (a) Equity Share Capital         782.05         77           (b) Other Equity         6,974.08         6,314.08           LIABILITIES         -         -           1 Non-current liabilities         663.00         66           (b) Drowings         1,225.60         1,44           (ia) Lease Liabilities (Net)         199.52         19           2         Current liabilities         89.06         362.91           (i) Borrowings         199.52         19         19           (ia) Financial liabilities         89.06 <td>2</td> <td>Current assets</td> <td></td> <td></td>   | 2                                     | Current assets   |                          |                                |  |
| (b) Financial assets         1,420.70         1,3.3           (i) Trade receivables         1,420.70         1,3.3           (ii) Cash and cash equivalents         80.35         11           (iii) Bank balances other than above         64.35         5           (iv) Investments         2,509.29         1,00           (v) Others         102.51         11           © Other current assets         77.31         12           (d) Current Tax Asset (Net)         -         -           Total Assets         12,504.37         11,55           Equity         -         -           (a) Equity Share Capital         782.05         77           (b) Other Equity         6,974.08         6,131           LIABILITIES         -         -           (a) Financial Liabilities         -         -           (i) Borrowings         1,225.60         1,44           (ia) Lease Liabilities         663.00         66           (b) Provisions         362.91         3           (c) Deferred Tax Liabilities (Net)         199.52         199.52           2         Current liabilities         89.06         3           (i) Borrowings         810.96         8         9  |                                       |  | 984.42                   | 1,597.                         |  |
| (i) Trade receivables         1,420.70         1,33           (ii) Cash and cash equivalents         80.35         11           (iii) Bank balances other than above         64.35         12           (iii) Divestments         2,509,29         1,00           (v) Others         102.51         11           © Other current assets         77.31         12           (d) Current Tax Asset (Net)         -         -           Total Assets         12,504.37         11,55           Equity         6,974.08         6,374.08           (a) Equity Share Capital         6,974.08         6,13           (b) Other Equity         6,974.08         6,13           (a) Financial Liabilities         653.00         66           (i) Borrowings         1,225.60         1,44           (ia) Lease Liabilities (Net)         199.52         11           2         Current liabilities         880.06         4           (ii) Provisions         8810.96         8           (ii) Lease Liabilities         89.06         4           (iii) Crast outstanding due to Micro, Small & Medium Enterprises         34.55           (iii) Trade Payables         381.94         38.21           (iii) Other current liabilities </td <td></td> <td></td> <td></td> <td></td>   |                                       |  |                          |                                |  |
| (ii) Cash and cash equivalents         80.35         11           (iii) Bank balances other than above         64.35         5           (iv) Investments         2,509.29         1,00           (v) Others         102.51         11           © Other current assets         177.31         12           (d) Current Tax Asset (Net)         -         -           Total Assets         12,504.37         11,57           EQUITY AND LIABILITIES         -         -           Equity         6,974.08         6,13           (a) Equity Share Capital         782.05         77           (b) Other Equity         6,974.08         6,13           LIABILITIES         -         -           1         Non-current liabilities         653.00         6           (i) Borrowings         1,225.60         1,44         6           (ia) Lease Liabilities         653.00         6         6           (b) Provisions         362.91         3         3         3           (c) Deferred Tax Liabilities         810.96         8         6           (ia) Lease Liabilities         89.06         3         3           (ib) Other standing due to Micro, Small & Medium Enterprises         34.5  |                                       |  | 1,420.70                 | 1,372                          |  |
| (iii) Bank balances other than above64.35(iv) Investments2,509.29(iv) Others102.51© Other current assets77.31(d) Current Tax Asset (Net)-Total Assets12,504.37EQUITY AND LIABILITIES-Equity6,974.08(a) Equity Share Capital782.05(a) Financial Liabilities6,974.08(i) Other Equity6,974.08(a) Financial Liabilities653.00(b) Other Equity653.00(c) Deferred Tax Liabilities (Net)199.522Current Tiabilities(i) Borrowings362.91(ii) Lease Liabilities89.06(iii) Lease Liabilities89.06(iii) Cast anding due to Micro, Small & Medium Enterprises(a) Total outstanding due to other than Micro , Small & Medium Enterprises(b) Other current liabilities225.13(c) Provisions64.81(iii) Other current liabilities(a) Total outstanding due to other than Micro , Small & Medium Enterprises(b) Other current liabilities(c) Provisions(c) Provisions(c) Provisions(b) Other current liabilities(c) Provisions(c) Provisions(c) Provisions(b) Other current liabilities(c) Provisions(c)  |                                       |  | 80.35                    | 176                            |  |
| (iv) Investments         2,509.29         1,00           (v) Others         102.51         11           © Other current assets         77.31         12           (d) Current Tax Asset (Net)         77.31         15           Total Assets         12,504.37         11,55           EQUITY AND LIABILITIES         12,504.37         11,55           Equity         6,974.08         6,11           (a) Equity Share Capital         782.05         77           (b) Other Equity         6,974.08         6,11           LABILITIES         1         Non-current liabilities         653.00           (i) Borrowings         1,225.60         1,44           (ia) Lease Liabilities (Net)         199.52         11           2         Current liabilities         653.00         66           (b) Provisions         362.91         3           (c) Deferred Tax Liabilities (Net)         199.52         11           2         Current liabilities         810.96         8           (ia) Lease Liabilities         89.06         10           (ii) Trade Payables         816.90         55           (iii) Otal outstanding due to other than Micro , Small & Medium Enterprises         36.81         4 <td></td> <td>A 12 A STATE OF A STATE AND A STAT</td> <td>64.35</td> <td>30</td> |                                       | A 12 A STATE OF A STATE AND A STAT | 64.35                    | 30                             |  |
| (v) Others102.5111© Other current assets77.319(d) Current Tax Asset (Net)Total Assets12,504.3711,53EQUITY AND LIABILITIES782.0574(a) Equity Share Capital782.0574(b) Other Equity6,974.086,13LIABILITIES6,974.086,13(a) Financial Liabilities11,225.60(i) Borrowings1,225.601,44(ia) Lease Liabilities (Net)199.52112Current liabilities362.913(i) Borrowings(a) Financial liabilities810.96(a) Financial liabilities810.968(ii) Borrowings810.968(iii) Lease Liabilities89.0614(iii) Current liabilities816.9055(iii) Other dustanding due to Micro, Small & Medium Enterprises816.90(iiii)Other financial liabilities225.1322(b) Other current liabilities82.814(c) Provisions66.2855  |                                       |  | 2,509.29                 | 1,015                          |  |
| (I) Current assets77.31(d) Current Tax Asset (Net)-Total Assets12,504.37EQUITY AND LIABILITIESEquity(a) Equity Share Capital(b) Other Equity(a) Financial Liabilities(a) Financial Liabilities(i) Borrowings(i) Borrowings(c) Deferred Tax Liabilities (Net)(a) Financial liabilities(b) Other Equity(a) Financial Liabilities(a) Financial Liabilities(a) Financial Liabilities(a) Financial Liabilities(a) Financial Liabilities(b) Provisions(c) Deferred Tax Liabilities (Net)2Current liabilities(a) Financial liabilities(a) Financial liabilities(a) Financial liabilities(b) Other equalses(c) Deferred Tax Liabilities(a) Financial liabilities(b) Total outstanding due to Micro, Small & Medium Enterprises(a) Total outstanding due to other than Micro , Small & Medium Enterprises(b) Other current liabilities(c) Provisions(c) Provisions(d) Other current liabilities(e) Provisions(f) Other current liabilities(g) Total outstanding due to other than Micro , Small & Medium Enterprises(h) Other current liabilities(b) Other current liabilities(c) Provisions(c) Provisions(d) Other current liabilities(e) Provisions(f) Other current liabilities(f) Other current liabilities(f) Other current  |                                       |  |                          | 178                            |  |
| (d) Current Tax Asset (Net)       -         Total Assets       12,504.37       11,55         EQUITY AND LIABILITIES       782.05       74         (a) Equity Share Capital       782.05       74         (b) Other Equity       6,974.08       6,13         LIABILITIES       6,974.08       6,13         1       Non-current liabilities       1,225.60       1,44         (a) Financial Liabilities       653.00       66         (b) Provisions       1,225.60       1,44         (ia) Lease Liabilities (Net)       199.52       11         2       Current liabilities (Net)       199.52       11         2       Current liabilities       810.96       84         (i) Borrowings       810.96       84       89.06         (ii) Lease Liabilities       89.06       44       45         (ii) Lease Liabilities       89.06       44       45         (iii) Caustanding due to Micro, Small & Medium Enterprises       34.55       55         (b) Total outstanding due to other than Micro , Small & Medium Enterprises       816.90       55         (iii)Other financial liabilities       225.13       22       22       53       22         (b) Other current liabilities  |                                       |  |                          | 98                             |  |
| Total Assets12,504.3711,53EQUITY AND LIABILITIESEquity<br>(a) Equity Share Capital<br>(b) Other Equity782.0577(b) Other Equity6,974.086,13LIABILITIES6,974.086,13(a) Financial Liabilities<br>(ia) Lease Liabilities1,225.601,44(b) Provisions653.0066(c) Deferred Tax Liabilities (Net)199.52142Current liabilities<br>(i) Borrowings<br>(ia) Lease Liabilities<br>(i) Borrowings810.9681(a) Financial liabilities<br>(i) Borrowings<br>(ia) Lease Liabilities<br>(i) Borrowings810.9682(a) Tinancial liabilities<br>(ii) Trade Payables<br>(ii) Total outstanding due to other than Micro , Small & Medium Enterprises816.9055(iii)Other financial liabilities<br>(iii)Other financial liabilities<br>(iii)Other current liabilities225.1322(b) Other current liabilities<br>(iii)Other financial liabilities<br>(ii)Other current liabilities86.8146.81(c) Provisions66.2845.5546.2845.55   | ×                                     |  | -                        |                                |  |
| EQUITY AND LIABILITIESEquity(a) Equity Share Capital(b) Other EquityLIABILITIES1Non-current liabilities(a) Financial Liabilities(i) Borrowings(i) Lease Liabilities(b) Provisions(c) Deferred Tax Liabilities(a) Financial liabilities(b) Provisions(c) Deferred Tax Liabilities(a) Financial liabilities(b) Provisions(c) Deferred Tax Liabilities(a) Financial liabilities(a) Financial liabilities(a) Financial liabilities(a) Trade Payables(a) Total outstanding due to Micro, Small & Medium Enterprises(b) Total outstanding due to other than Micro , Small & Medium Enterprises(b) Other current liabilities(c) Provisions(c) Provisions(a) Conter Current liabilities(b) Other current liabilities(c) Provisions(c) Provisions   | -                                     |  | 12,504.37                | 11,523.                        |  |
| Equity782.0578(a) Equity Share Capital782.0578(b) Other Equity6,974.086,974.08LIABILITIES6,974.086,131Non-current liabilities1,225.60(a) Financial Liabilities653.0066(b) Provisions362.9136(c) Deferred Tax Liabilities (Net)199.52192Current liabilities199.5219(a) Financial liabilities810.9686(i) Borrowings810.9686(i) Borrowings810.9686(ii) Trade Payables89.0616(a) Total outstanding due to Micro, Small & Medium Enterprises34.55(b) Other current liabilities225.1322(b) Other current liabilities86.8146(c) Provisions86.8146(c) Provisions66.2846  |                                       |  | 1                        |                                |  |
| (a) Equity Share Capital782.0574(b) Other Equity6,974.086,13LIABILITIES6,974.086,131Non-current liabilities1,225.60(a) Financial Liabilities1,225.601,44(ia) Lease Liabilities653.0066(b) Provisions362.9134(c) Deferred Tax Liabilities (Net)199.52142Current liabilities199.5214(i) Borrowings810.9684(i) Borrowings810.9684(i) Borrowings810.9684(ii) Trade Payables89.0644(iii) Trade Payables34.555(b) Other current liabilities225.1324(b) Other current liabilities86.8144(c) Provisions86.8144(c) Provisions66.2844  |                                       |  |                          |                                |  |
| (b) Other Equity6,974.086,13LIABILITIES1Non-current liabilities1,225.601,44(a) Financial Liabilities653.0066(b) Provisions362.9134(c) Deferred Tax Liabilities (Net)199.52142Current liabilities199.5214(a) Financial liabilities810.9684(c) Deferred Tax Liabilities89.0636(i) Borrowings810.9684(a) Financial liabilities89.0636(ii) Caree Liabilities89.0636(iii) Trade Payables34.555(b) Total outstanding due to Micro, Small & Medium Enterprises816.90(iii)Other financial liabilities225.1324(b) Other current liabilities86.814(c) Provisions66.284   |                                       |  | 782.05                   | 782.                           |  |
| LIABILITIES1Non-current liabilities(a) Financial Liabilities(i) Borrowings1,225.60(ii) Lease Liabilities653.00(b) Provisions362.91(c) Deferred Tax Liabilities (Net)199.522Current liabilities(a) Financial liabilities810.96(ii) Borrowings810.96(iii) Derowings89.06(iii) Trade Payables34.55(b) Total outstanding due to Micro, Small & Medium Enterprises34.55(b) Other current liabilities225.13(c) Provisions66.28   |                                       |  | the party and the second | 6,155                          |  |
| 1Non-current liabilities1,225.601,44(a) Financial Liabilities1,225.601,44(ia) Lease Liabilities653.0066(b) Provisions362.9136(c) Deferred Tax Liabilities (Net)199.52112Current liabilities199.5211(a) Financial liabilities810.9686(ii) Borrowings810.9686(iii) Lease Liabilities89.0666(iii) Trade Payables34.5565(b) Total outstanding due to Micro, Small & Medium Enterprises816.9050(iii)Other financial liabilities225.1322(b) Other current liabilities86.8146(c) Provisions66.2845  |                                       |  | ,                        | -,                             |  |
| (a) Financial Liabilities1,225.601,44(i) Borrowings1,225.601,44(ia) Lease Liabilities653.0066(b) Provisions362.9134(c) Deferred Tax Liabilities (Net)199.52142Current liabilities199.5214(a) Financial liabilities199.5214(i) Borrowings810.9684(ia) Lease Liabilities89.0644(ii) Trade Payables810.9684(iii) Trade Payables34.5554(b) Total outstanding due to Micro, Small & Medium Enterprises816.9054(iii)Other financial liabilities225.1324(b) Other current liabilities86.814(c) Provisions66.2844  | 1                                     |  |                          |                                |  |
| (i) Borrowings1,225.601,44(ia) Lease Liabilities653.0066(b) Provisions362.9134(c) Deferred Tax Liabilities (Net)199.52142Current liabilities199.5214(a) Financial liabilities810.9684(ia) Lease Liabilities89.0664(ia) Lease Liabilities89.0664(ii) Trade Payables816.9054(a) Total outstanding due to Micro, Small & Medium Enterprises34.55(b) Total outstanding due to other than Micro , Small & Medium Enterprises816.90(b) Other financial liabilities225.13(c) Provisions66.28  |                                       |  |                          |                                |  |
| (ia) Lease Liabilities653.0066(b) Provisions362.9134(c) Deferred Tax Liabilities (Net)199.52142Current liabilities199.5214(a) Financial liabilities810.9684(ia) Lease Liabilities89.0644(ii) Trade Payables34.555(b) Total outstanding due to Micro, Small & Medium Enterprises34.55(iii)Other financial liabilities225.1324(b) Other current liabilities86.8144(c) Provisions66.2844  |                                       |  | 1,225,60                 | 1,489                          |  |
| (b) Provisions362.91(c) Deferred Tax Liabilities (Net)199.522Current liabilities(a) Financial liabilities810.96(i) Borrowings810.96(ia) Lease Liabilities89.06(ii) Trade Payables34.55(b) Total outstanding due to Micro, Small & Medium Enterprises34.55(b) Total outstanding due to other than Micro , Small & Medium Enterprises816.90(iii)Other financial liabilities225.13(b) Other current liabilities86.81(c) Provisions66.28   |                                       |  |                          | 697                            |  |
| (c) Deferred Tax Liabilities (Net)199.52192Current liabilities<br>(a) Financial liabilities<br>(ia) Lease Liabilities<br>(ii) Trade Payables<br>(a) Total outstanding due to Micro, Small & Medium Enterprises810.9681(a) Total outstanding due to Micro, Small & Medium Enterprises34.5599(b) Total outstanding due to other than Micro , Small & Medium Enterprises816.9050(iii)Other financial liabilities<br>(b) Other current liabilities225.1322(b) Other current liabilities86.814(c) Provisions66.283  |                                       |  |                          | 342                            |  |
| 2Current liabilities<br>(a) Financial liabilities<br>(i) Borrowings<br>(ia) Lease Liabilities<br>(ii)Trade Payables<br>(a) Total outstanding due to Micro, Small & Medium Enterprises810.96<br>82<br>89.06(a) Total outstanding due to Micro, Small & Medium Enterprises<br>(b) Total outstanding due to other than Micro , Small & Medium Enterprises34.55<br>816.90(b) Total outstanding due to other than Micro , Small & Medium Enterprises816.90<br>825.13(c) Provisions66.28   |                                       |  | 1                        | 199                            |  |
| (a) Financial liabilities810.96(i) Borrowings810.96(ia) Lease Liabilities89.06(ii) Trade Payables810.96(a) Total outstanding due to Micro, Small & Medium Enterprises34.55(b) Total outstanding due to other than Micro , Small & Medium Enterprises816.90(iii)Other financial liabilities225.13(b) Other current liabilities86.81(c) Provisions66.28  | 2                                     |  | 199.92                   |                                |  |
| (i) Borrowings810.96(ia) Lease Liabilities89.06(ii) Trade Payables8(a) Total outstanding due to Micro, Small & Medium Enterprises34.55(b) Total outstanding due to other than Micro , Small & Medium Enterprises816.90(iii)Other financial liabilities225.13(b) Other current liabilities86.81(c) Provisions66.28  | 2                                     |  |                          |                                |  |
| (ia) Lease Liabilities89.06(ii) Trade Payables(ii) Trade Payables(a) Total outstanding due to Micro, Small & Medium Enterprises34.55(b) Total outstanding due to other than Micro , Small & Medium Enterprises816.90(iii) Other financial liabilities225.13(b) Other current liabilities86.81(c) Provisions66.28   |                                       |  | 810.96                   | 839                            |  |
| (ii) Trade Payables(a) Total outstanding due to Micro, Small & Medium Enterprises(b) Total outstanding due to other than Micro , Small & Medium Enterprises(iii)Other financial liabilities(b) Other current liabilities(c) Provisions(c) Provisions   |                                       |  |                          | 88                             |  |
| (a) Total outstanding due to Micro, Small & Medium Enterprises34.55(b) Total outstanding due to other than Micro , Small & Medium Enterprises816.90(iii)Other financial liabilities225.13(b) Other current liabilities86.81(c) Provisions66.28   |                                       |  | 05.00                    | 00.                            |  |
| (b) Total outstanding due to other than Micro , Small & Medium Enterprises816.9050(iii)Other financial liabilities225.1322(b) Other current liabilities86.814(c) Provisions66.283  |                                       |  | 24 55                    | 1                              |  |
| (iii)Other financial liabilities225.1322(b) Other current liabilities86.814(c) Provisions66.285  |                                       |  | 1                        | 508                            |  |
| (b) Other current liabilities86.81(c) Provisions66.28  | - 1                                   |  |                          | 289.                           |  |
| (c) Provisions 66.28   | × •                                   |  |                          | 47                             |  |
|  |                                       |  |                          |                                |  |
| (a) Current Tax Liabilities (iver) 177.52  |                                       |  |                          | 57.                            |  |
| Total Equity and Liabilities For ALUFLUGRIDE 11/11/12,504.37 11,52   |                                       |  |                          | 24.<br>11,523.                 |  |

(A Purushotham Naidu) Director Finance & Commercial

|                   |  | (Rs. in La                         |                                    |  |
|-------------------|--|------------------------------------|------------------------------------|--|
|                   | Particulars  | As at<br>30-09-2023<br>(Unaudited) | As at<br>30-09-2022<br>(Unaudited) |  |
| A)                | Cash Flow from Operating Activities:                           |                                    |                                    |  |
|                   | Profit for the year before Tax                                 |                                    |                                    |  |
|                   | Profit from continuing operations                              | 1,357.70                           | 669.4                              |  |
|                   | Profit/(Loss) from discontinued operations                     | -                                  |                                    |  |
|                   | Profit before tax  | 1,357.70                           | 669.4                              |  |
|                   | Adjustments to reconcile profit before tax to net cash flows:  |                                    |                                    |  |
|                   | Depreciation of property, plant and equipment                  | 424.47                             | 338.9                              |  |
|                   | Finance costs  | 163.68                             | 129.8                              |  |
|                   | Excess provisions of earlier years written back                | (0.21)                             | -                                  |  |
|                   | Income from fixed deposits                                     | (4.65)                             | -                                  |  |
|                   | Income from Investments  | - 1                                | (2.2                               |  |
| and characters in | Write off property,plant & equipment                           | -                                  | -                                  |  |
|                   | Gain on sale of investments                                    | (42.55)                            | (6.6                               |  |
|                   | Operating Profit before Working Capital changes                | 1,898.44                           | 1,129.4                            |  |
|                   | Movement in Working capital:                                   |                                    | •                                  |  |
|                   | (Increase) /Decrease in Trade receivables                      | (48.46)                            | (449.2                             |  |
|                   | (Increase) /Decrease in financial and non-financial assets     | 108.37                             | 158.7                              |  |
|                   | (Increase) /Decrease in inventories                            | 613.42                             | (226.2                             |  |
|                   | Increase /(Decrease) in provisions                             | 28.95                              | 21.7                               |  |
|                   | Increase /(Decrease) in trade and other payables               | 318.27                             | 413.9                              |  |
|                   | Cash generated from operations                                 | 2,918.99                           | 1,048.5                            |  |
|                   | Income Tax (paid)/refund                                       | (243.72)                           | (114.8                             |  |
|                   | Net Cash generated in operations                               | 2,675.27                           | 933.6                              |  |
| B)                | Cash Flow from Investing Activities:                           |                                    |                                    |  |
|                   | Purchase of property, plant and equipments                     | (581.47)                           | (1,268.6                           |  |
|                   | (Increase)/Decrease in Capital Work in progress                | 169.28                             | 178.2                              |  |
|                   | Cash outflow for investment in Wholly Owned Subsidiary         | (268.13)                           | -                                  |  |
|                   | Net (Purchase)/sale of financial instruments                   | (1,437.50)                         | 412.2                              |  |
|                   | Income from Fixed deposits                                     | 4.65                               | 2.2                                |  |
| _                 | Net cash flows used in investing activities                    | (2,113.17)                         | (675.8                             |  |
| -                 | Cash Flow from Financing Activities:                           |                                    |                                    |  |
|                   | Finance Costs including payment of lease liability             | (207.67)                           | (143.5                             |  |
|                   | Receipt of Borrowings  | 102.40                             | 94.8                               |  |
|                   | Dividend Paid  | (156.41)                           | (78.2                              |  |
|                   | Repayment of Borrowings  | (396.88)                           | -                                  |  |
|                   | Net Cash flows used in Financing Activities                    | (658.56)                           | (126.9                             |  |
|                   | Net increase/(decrease) in Cash & Cash equivalents (A + B + C) | (96.46)                            | 130.8                              |  |
|                   | Opening balance of Cash & Cash equivalents                     | 176.81                             | 8.3                                |  |
|                   |  |                                    |                                    |  |

(R. Purushotham Naidu) Director Finance & Commercial

### NOTES:

- 1. These unaudited standalone financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2. The above Standalone results were reviewed by the Audit Committee at its meeting held on 3<sup>rd</sup> November, 2023 and thereafter approved by the Board of Directors at its meeting held on the same day. The Statutory Auditors have carried out a "Limited Review" of the standalone financial Results for the quarter ended 30<sup>th</sup> September, 2023.
- 3. The Company is in Inorganic Chemical Business segment.
- Silicic Acid supply from adjacent Fertilizer Complex continues to be a problem. Fluo-Silicic Acid is procured from distant sources, even though expensive and increasing periodically due to escalating fuel prices.
- 5. Segmental reporting as per Ind AS-108 issued by the ICAI is not applicable, as the Company is engaged in manufacture of a single line of product.
- 6. Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.
- 7. Pending investor's complaints for the quarter ended 30th September, 2023: Nil -

Place: Hyderabad Date: 03 November, 2023 By Order of the Board VENKAT AKKINENI MANAGING DIRECTOR

For ALUFLUORIDE LIMITED sas nam Naidu) **Director Finance & Commercial** 

## BRAHMAYYA & CO.,

CHARTERED ACCOUNTANTS

#### at VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA. TANUKU

LIMITED REVIEW REPORT ON THE CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF "ALUFLUORIDE LIMITED, VISAKHAPATNAM" FOR THE QUARTER ENDED 30th SEPTEMBER, 2023 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED ("REVIEW REPORT")

### To

## The Board of Directors of Alufluoride Limited

- 1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of 'Alufluoride Limited, Visakhapatnam ("the Parent") and its subsidiary (the Parent company and its subsidiary together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income / (loss) for the quarter ended 30<sup>th</sup> September, 2023, being submitted by the Parent company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Parent company's Management and approved by the Parent company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations

#### Brahmayya & Co Kakinada

and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

- 4. The Statement includes the results of the following wholly-owned subsidiary, incorporated outside India:
  - Alufluoride International PTE Ltd- Singapore
- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- The consolidated unaudited financial results includes the interim 6 financial statements/ financial information/ financial results of a wholly owned subsidiary incorporated outside India, which have not been reviewed/audited by their auditors, whose interim financial statements/ financial information/ financial results have been converted and certified by the parent management which reflect total assets of Rs.123.42 Lakhs, total revenue of Rs.0.53 Lakhs, total comprehensive loss of Rs.94.16 Lakhs for the half year ended 30th September, 2023 as considered in the consolidated unaudited financial results. We did not review the interim financial result/ statement of the said subsidiary outside India and our conclusion is so far as it relates to the amounts and disclosures in respect of the said subsidiary is solely based on management certified conversion statement. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above

matter.



For BRAHMAYYA & CO., Chartered Accountants (Firm Registration No. 000513S)

(E S H Mohan) Partner Membership No.028134 UDIN: 2302 8/3A BGWVTM 7221

Place: Kakinada Date: 03.11.2023

Wealth from Waste

# Alufluoride Ltd.

Mulagada, Mindi, Visakhapatnam 530 012, India +91 891 2548567 | Contact@alufluoride.com www.alufluoride.com

|       | CONSOLIDATED UNAUDITED FINANCIAL RESULTS FO                                     | R THE QUARTE  | R AND HALF Y | EAR ENDED 30 <sup>t</sup> | <sup>h</sup> SEPTEMBER | , 2023      |                |
|-------|---|---------------|--------------|---------------------------|------------------------|-------------|----------------|
|       |   |               |              |                           | 1                      | 1           | (Rs. in Lakhs) |
| S.No. | Particulars   | Quarter Ended |              |                           | Half Year Ended        |             | Year Ended     |
|       |   | 30-09-2023    | 30-06-2023   | 30-09-2022                | 30-09-2023             | 30-09-2022  | 31-03-2023     |
|       |   | (Unaudited)   | (Unaudited)  | (Unaudited)               | (Unaudited)            | (Unaudited) | (Audited)      |
| 1     | Income  |               |              |                           |                        |             |                |
|       | Revenue from operations   | 4,324.85      | 3,662.85     | 3,585.57                  | 7,987.69               | 6,276.98    | 13,610.86      |
|       | Revenue from solar units  | 138.28        | 10.51        | -                         | 148.80                 | -           | 150.73         |
|       | Other Income Total Income   | 53.03         | 24.30        | 20.93                     | 77.33                  | 45.26       | 129.90         |
| 2     | Expenses  | 4,516.16      | 3,697.66     | 3,606.50                  | 8,213.82               | 6,322.24    | 13,891.49      |
| 2     | (a) Cost of materials consumed  | 2,194.24      | 1,427.70     | 2,107.17                  | 3,621.95               | 3.579.57    | 7.476.59       |
|       | (b) Changes in Inventories of finished goods,                                   |               |              |                           |                        |             | 1              |
|       | work-in-progess and stock-in-trade  | 165.40        | 515.87       | (204.92)                  | 681.26                 | (312.44)    | (432.11)       |
|       | (c) Employee benefit expense  | 180.47        | 181.92       | 173.34                    | 362.38                 | 312.89      | 635.54         |
|       | (d) Finance costs   | 83.12         | 82.34        | 65.52                     | 165.51                 | 131.52      | 290.42         |
|       | (e) Depreciation  | 217.03        | 208.62       | 173.19                    | 425.65                 | 338.98      | 741.46         |
|       | (f) Power & Fuel  | 551.16        | 516.67       | 646.94                    | 1,067.83               | 1,213.95    | 2,290.39       |
|       | (g) Sales/Shipment Expenses   | 69.47         | 64.21        | 50.81                     | 133.68                 | 85.86       | 176.82         |
|       | (h) Other Expenses:   | 284.47        | 207.58       | 198.22                    | 492.01                 | 354.40      | 926.55         |
|       | Total Expenses (a) to (h)   | 3,745.36      | 3,204.91     | 3,210.27                  | 6,950.27               | 5,704.73    | 12,105.66      |
| 3     | Total Profit before Exceptional Items & Tax (1-2)                               | 770.80        | 492.75       | 396.23                    | 1,263.55               | 617.51      | 1,785.83       |
| 4     | Exceptional Item  | -             | -            | -                         | -                      |             | -              |
| 5     | Total Profit before Tax (3-4)   | 770.80        | 492.75       | 396.23                    | 1,263.55               | 617.51      | 1,785.83       |
| 6     | Tax Expenses  | 226.84        | 169.56       | 97.54                     | 396.40                 | 164.08      | 537.14         |
| 7     | Net Profit for the period from continuing operations (5-6)                      | 543.96        | 323.19       | 298.69                    | 867.15                 | 453.43      | 1,248.69       |
| 8     | Profit/ (loss) from discontinued operations                                     | -             | -            | -                         | -                      | -           | -              |
| 9     | Tax expense of discontinued operations  | -             | -            | -                         | -                      | -           | -              |
| 10    | Net Profit/ (loss) from discontinuing operations (after tax) (8-9)              | -             | -            | -                         | -                      | -           | -              |
| 11    | Total Profit for the period (7+10)  | 543.96        | 323.19       | 298.69                    | 867.15                 | 453.43      | 1,248.69       |
| 12    | Other comprehensive income net of taxes   | 0.02          | 13.95        | 21.94                     | 13.97                  | 7.45        | 26.11          |
| 13    | Total comprehensive income for the period (11+12)                               | 543.98        | 337.14       | 320.63                    | 881.12                 | 460.88      | 1,274.80       |
| 14    | Profit/ (loss) for the period attributable to                                   |               |              |                           |                        |             |                |
|       | Owners of the Company   | 561.57        | 333.63       | 298.69                    | 895.20                 | 453.43      | 1,281.82       |
|       | Non-Controlling Interests   | (17.61)       |              | -                         | (28.05)                | -           | (33.13)        |
|       | Total   | 543.96        | 323.19       | 298.69                    | 867.15                 | 453.43      | 1,248.69       |
| 15    | Total Comprehensive Income for the period attributable to Owners of the Company | 561.59        | 347.58       | 320.63                    | 909.17                 | 460.88      | 1,307.93       |
|       | Non-Controlling Interests   | (17.61)       |              | 520.05                    | (28.05)                | 400.00      | (33.13)        |
|       | Total   | 543.98        | 337.14       | 320.63                    | 881.12                 | 460.88      | 1,274.80       |
| 16    | Paid-up Equity Share Capital  | 782.05        | 782.05       | 782.05                    | 782.05                 | 782.05      | 782.05         |
| 17    | Face value of Equity Share Capital  | 10.00         | 10.00        | 10.00                     | 10.00                  | 10.00       | 10.00          |
| 18    | Earnings per share (From continuing operations)                                 |               |              |                           |                        |             |                |
|       | Basic   | 6.96          | 4.27         | 3.82                      | 11.45                  | 5.80        | 16.39          |
|       | Diluted   | 6.96          | 4.27         | 3.82                      | 11.45                  | 5.80        | 16.39          |
|       | Earnings per share (From discontinuing operations)                              |               |              |                           |                        |             | 9 S            |
|       | Basic   | -             | -            | -                         | -                      | -           | -              |
|       | Diluted   | -             | -            | -                         | -                      | -           | -              |
|       | Earnings per share (From continuing and discontinuing operations)               |               |              |                           |                        |             |                |
|       | Basic   | 6.96          | 4.27         | 3.82                      | 11.45                  | 5.80        | 16.39          |
|       | Diluted   | 6.96          | 4.27         | 3.82                      | 11.45                  | 5.80        | 16.39          |

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For ALUFLUORIDE LIMITED K. Purushotham Naidu) Director Finance & Commercial



|                        |  | As at       | Rs. in Lakh<br>As at |
|------------------------|--|-------------|----------------------|
|                        | Destination  |             |                      |
| .No.                   | Particulars  | 30-09-2023  | 31-03-202            |
|                        |  | (Unaudited) | (Audited             |
| Contraction (provident | ASSETS   |             |                      |
| 1                      | Non-current assets   |             |                      |
|                        | (a) Property, Plant and Equipment  | 5,938.30    | 5,781.3              |
|                        | (b) Capital work-in-progress   | 43.45       | 212.7                |
|                        | (c) Right to Use Assets  | 686.06      | 606.6                |
|                        | (d) Financial assets   | <u>s</u> .  | -                    |
|                        | (i) Investments  | 0.98        | 0.0                  |
|                        | (ii) Others  | 104.86      | 104.8                |
|                        | (e) Other non-current assets   | 159.68      | 183.1                |
|                        | (f) Deferred tax Asset (Net)   |             | -                    |
| 2                      | Current assets   | a           |                      |
| 2                      | (a) Inventories  | 984.43      | 1,597.               |
|                        | (b) Financial assets   |             |                      |
|                        | (i) Trade receivables  | 1,420.70    | 1,372.               |
|                        |  | 278.98      | 221.                 |
|                        | (ii) Cash and cash equivalents<br>(iii) Bank balances other than above     | 64.35       | 30.                  |
|                        |  | 2,509.29    | 1,015.               |
|                        | (iv) Investments   | 102.51      | 1,013.               |
|                        | (v) Others   |             | -                    |
|                        | (c) Other current assets   | 90.96       | 98.                  |
|                        | (d) Current Tax Asset (Net)  | -           | -                    |
|                        | Total Assets   | 12,384.55   | 11,407               |
|                        | EQUITY AND LIABILITIES   |             |                      |
|                        | Equity   |             |                      |
|                        | (a) Equity Share Capital   | 782.05      | 782.                 |
|                        | (b) Other Equity   | 6,771.87    | 6,016.               |
|                        | Minority Interest  | (22.73)     | 5.3                  |
|                        | LIABILITIES  |             |                      |
| 1                      | Non-current liabilities  | 31          |                      |
|                        | (a) Financial Liabilitties   |             |                      |
|                        | (i) Borrowings   | 1,225.60    | 1,489.               |
|                        | (ia) Lease Liabilities   | 741.16      | 697.                 |
|                        | (b) Provisions   | 362.91      | 342.                 |
|                        | (c) Deferred Tax Liability (Net)   | 199.52      | 199.                 |
| 2                      | Current liabilities  |             |                      |
| 2                      | (a) Financial liabilities  |             |                      |
|                        | (i) Borrowings   | 810.96      | 839.                 |
|                        | (ia) Lease Liabilities   | 96.55       | 88.                  |
|                        |  | 50.55       | 00.                  |
|                        | (ii)Trade Payables   | 34.55       | 1.                   |
|                        | (a) Total outstanding due to Micro, Small & Medium Enterprises             |             | 508.                 |
|                        | (b) Total outstanding due to other than Micro , Small & Medium Enterprises | 816.89      |                      |
|                        | (iii)Other financial liabilities   | 228.58      | 304.                 |
|                        | (b) Other current liabilities  | 92.84       | 47.                  |
|                        | (c) Provisions   | 66.28       | 57.                  |
|                        | (d) Current Tax Liabilities (Net)  | 177.52      | 27.                  |
|                        | Total Equity and Liabilities   | ED 12384.55 | 11,407               |

M. Purushotham Naidu) Director Finance & Commercial

|  |             | (Rs. in Lakh                                    |
|--|-------------|---|
|  | As at       | As at   |
| Destination  |             |   |
| Particulars  | 30-09-2023  | 30-09-2022                                      |
|  | (Unaudited) | (Unaudited)                                     |
| ) Cash Flow from Operating Activities:                         |             |   |
| Profit for the year before Tax                                 |             | Comment Consequences and the American Automotiv |
| Profit from continuing operations                              | 1,263.55    | 617.5   |
| Profit/(Loss) from discontinued operations                     | -           | -   |
| Profit before tax  | 1,263.55    | 617.5   |
| Adjustments to reconcile profit before tax to net cash flows:  | 5 A 1       | : 62  |
| Depreciation of property, plant and equipment                  | 425.65      | 338.9   |
| Finance costs  | 165.51      | 131.4   |
| Income from Investments  | -           | (2.2  |
| Excess provisions of earlier years written back                | (0.21)      | -   |
| Income from fixed deposits                                     | (4.65)      | -   |
| Loss on sale of property , plant & equipment                   | -           | -   |
| Write off property, plant & equipment                          | -           | -   |
| Gain on sale of investments                                    | (42.55)     | (6.6  |
| Operating Profit before Working Capital changes                | 1,807.30    | 1,079.1   |
|  | -           |   |
| Movement in Working capital:                                   |             |   |
| (Increase) /Decrease in Trade receivables                      | (48.46)     | (449.2  |
| (Increase) /Decrease in financial and non-financial assets     | 97.91       | 181.2   |
| (Increase) /Decrease in inventories                            | 613.42      | (226.2  |
| Increase /(Decrease) in provisions                             | 28.94       | 21.7  |
| Increase /(Decrease) in trade and other payables               | 309.91      | 418.1   |
| Cash generated from operations                                 | 2,809.02    | 1,024.8   |
| Income Tax (paid)/refund                                       | (246.50)    | (114.8  |
| Net Cash generated in operations                               | 2,562.52    | 909.9   |
| Cash Flow from Investing Activities:                           |             |   |
| Purchase of property,plant and equipments                      | (581.47)    | (1,268.6  |
| (Increase)/Decrease in Capital Work in progress                | 169.28      | 178.2   |
| Net (Purchase)/sale of financial instruments                   | (1,437.50)  | 398.2   |
| Income from Fixed deposits                                     | 4.65        | 2.2   |
| Net cash flows used in investing activities                    | (1,845.04)  | (689.9  |
| Cash Flow from Financing Activities:                           |             |   |
| Finance Costs including payment of lease liability             | (209.51)    | (146.1  |
| Shares acquistion by minority interest holders                 | -           | -   |
| Receipt of Borrowings  | 102.40      | 94.8  |
| Repayment of Borrowings  | (396.88)    | -   |
| Dividend Paid  | (156.41)    | (78.2   |
| Net Cash flows used in Financing Activities                    | (660.40)    | (129.5  |
| Net increase/(decrease) in Cash & Cash equivalents (A + B + C) | 57.08       | 90.5  |
| Opening balance of Cash & Cash equivalents                     | 221.90      | 161.1   |
|  |             |   |
| Closing balance of Cash & Cash equivalents                     | 278.98      | 251.6<br>Contd.                                 |

For ALUFLUORIDE LIMITED KA

(R. Purushotham Naidu) Director Finance & Commercial alter and and

### NOTES:

1. These unaudited consolidated financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above Consolidated results were reviewed by the Audit Committee at its meeting held on 3<sup>rd</sup> November, 2023 and thereafter approved by the Board of Directors at its meeting held on the same day. The Statutory Auditors have carried out a "Limited Review" of the standalone financial Results for the quarter ended 30<sup>th</sup> September, 2023.

Financials of M/s Alufluoride International PTE Ltd- Singapore, overseas subsidiary of the company are unaudited and prepared by the management based on the information available.

- 3. The Company is in Inorganic Chemical Business segment.
- 4. Silicic Acid supply from adjacent Fertilizer Complex continues to be a problem. Fluo-Silicic Acid is procured from distant sources, even though expensive and increasing periodically due to escalating fuel prices.
- 5. Segmental reporting as per Ind AS-108 issued by the ICAI is not applicable, as the Company is engaged in manufacture of a single line of product.
- 6. Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.
- 7. Pending investor's complaints for the quarter ended 30th September, 2023: Nil -

Place: Hyderabad Date: 03 November, 2023 By Order of the Board VENKAT AKKINENI MANAGING DIRECTOR

For ALUFLUORIDE LIM A Purushotham Naidu) **Director Finance & Commercial**