

Date

(Name and Address)

Dear (Name of the Director),

Subject: Terms of Appointment

The Board of Directors have expressed the opinion that you qualify as an Independent Director. Accordingly, we are pleased to inform you that the shareholders in their meeting held on [●] have appointed you as an Independent Director of the Company for an initial term of 5 (Five) years on the following terms and conditions.

1. Tenure of Appointment

You are appointed as an Independent Director of the Company for a tenure of 5 (Five) years with effect from [●] ending on [●].

2. Compensation / Remuneration

In consideration of your agreeing to act as an Independent Director of the Company as defined in the Companies Act, 2013 (the "Act"), you will be entitled to remuneration as stated below:

(i) A sitting fees of [●] per meeting or such other fees as may be decided by Board of Director of the Company for the Board Meetings and [●] per Committee Meetings attended by you.

(ii) You shall be entitled to reimbursement of expenses incurred by you, in connection with your attendance at Board and Committee meetings.

3. You shall comply with the relevant provisions of the Code for Independent Director as set out in Schedule IV of the Act.

This letter is being issued to you in duplicate. Please sign one copy of the letter in token of your acceptance of the aforesaid terms and return it to the Company at your earliest.

Yours Faithfully,

For Alufluoride Limited

(Name)

(Designation)